



Ascension

HEADQUARTERS: INDIANAPOLIS, IN

Quality of Care Rating



Source: CMS.gov

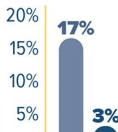
Ascension St. Vincent Hospital Financial Snapshot:

ASCENSION ST. VINCENT HOSPITAL

Source: IRS 990 Filings

	2017	2018	2019	2020
Total Revenue	\$1,387,652,690	\$1,376,422,725	\$1,406,450,292	\$1,569,014,280
Total Expenses	\$1,148,854,875	\$1,133,407,692	\$1,257,853,912	\$1,229,597,303
Revenue Less Expenses (Profit)	\$238,797,815	\$243,015,033	\$148,596,380	\$339,416,977
Profit as % of Revenue	17%	18%	11%	22%
	Ending 2017	Ending 2018	Ending 2019	Ending 2020
Total Cash and Investments	\$86,104,660	\$86,467,807	\$91,528,325	\$78,566,187

PROFIT MARGIN



Between 2017-2020, Ascension St. Vincent Hospital averaged a **17%** profit margin (The National Average was **3%** between 2017-2021)



In 2020, **11 Executives** at Ascension St. Vincent Hospital's earned more than **\$500,000** annually

Among their top 11 executives, **5** earned more than **\$800,000** annually

AS OF JUNE 30, 2022, THE ASCENSION PARENT COMPANY HAD ALMOST

\$23 BILLION
(**\$22,875,539,000**)

IN CASH AND INVESTMENTS

Comparing Hospital Prices at Ascension St. Vincent Hospital to National Averages:



20%

Ascension Health's Inpatient fees are **20% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



30%

Ascension Health's Inpatient fees are **30% higher** than the national average as a percentage of Medicare



63%

Ascension Health's Outpatient fees are **63% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



46%

Ascension Health's Outpatient fees are **46% higher** than the national average as a percentage of Medicare



40%

Overall, **40% higher than national average.**

Source: 2022 Study by RAND Corporation

3

important questions that Hoosiers should ask of Ascension Health Hospital System:

1.

Would your parent company be willing to lower its prices to the national average, which would be a 40% reduction?

2.

You are a not-for-profit hospital and pay no taxes. Why is your profit margin 17% when the national average is 3%?

3.

You are not-for-profit hospital and pay no taxes. Why does your parent have almost \$23 billion in total cash and reserves?



COMMUNITY HEALTH NETWORK

Source: Indiana Department of Health 2021
Hospital Audited Financial Statements

	2017	2018	2019	2020	2021
Total Revenue	\$2,423,922,000	\$2,454,546,000	\$2,850,828,000	\$2,819,807,000	\$3,238,994,000
Total Expenses	\$2,173,251,000	\$2,354,105,000	\$2,511,971,000	\$2,627,907,000	\$2,865,278,000
Revenue Less Expenses (Profit)	\$250,671,000	\$100,441,000	\$338,857,000	\$191,900,000	\$373,716,000
Profit as % of Revenue	10%	4%	12%	7%	12%
	Ending 2017	Ending 2018	Ending 2019	Ending 2020	Ending 2021
Total Cash and Investments	\$1,190,550,000	\$1,361,839,000	\$1,604,878,000	\$1,966,933,000	\$2,344,481,000

20%

15%

10%

5%

9%

3%

PROFIT MARGIN

Between 2017-2021, Community Health Network averaged a **9%** profit margin (The National Average was **3%** between 2017-2021)



In 2019, **19 different** Community Health Network Executives earned more than **\$500,000**.



Among Community Health Network Executives earning more than \$500,000 annually, **6** earned in excess of **\$1 million** annually.

AS OF DECEMBER 31, 2021,
COMMUNITY HEALTH NETWORK
HAD OVER \$2 BILLION

\$2 BILLION
(**\$2,344,481,000**)

**IN TOTAL CASH AND
INVESTMENTS**

Comparing Hospital Prices at Community Health Network to National Averages:

20%

Community Health Network's Inpatient fees are **20% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living

42%

Community Health Network's Inpatient fees are **42% higher** than the national average as a percentage of Medicare

44%

Community Health Network's Outpatient fees are **44% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living

69%

Community Health Network's Outpatient fees are **69% higher** than the national average as a percentage of Medicare

44%

Overall, **44% higher than** national average.

Source: 2022 Study by RAND Corporation

3

important questions that Hoosiers should ask of Community Health Network

1.

Would you be willing to lower your prices to the national average, which would be a 44% reduction?

2.

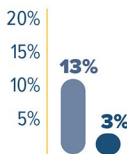
You are a not-for-profit hospital and pay no taxes. Why is your profit margin 9% when the national average is 3%?

3.

You are a not-for-profit hospital and pay no taxes. Why do you have more than \$2.3 billion in total cash and reserves?

Deaconess Hospital Financial Snapshot

DEACONESS HOSPITAL, INC.					
Source: Indiana Department of Health 2021 Hospital Audited Financial Statements					
	2017	2018	2019	2020	2021
Total Revenue	\$958,990,216	\$1,097,403,662	\$1,180,101,694	\$1,324,511,778	\$1,796,477,088
Total Expenses	\$883,007,049	\$965,426,260	\$1,071,340,075	\$1,169,531,779	\$1,434,535,394
Revenue Less Expenses (Profit)	\$75,983,167	\$131,977,402	\$108,761,619	\$154,979,999	\$361,941,694
Profit as % of Revenue	8%	12%	9%	12%	20%
	Ending 2017	Ending 2018	Ending 2019	Ending 2020	Ending 2021
Total Cash and Investments	\$808,762,216	\$819,743,711	\$891,608,685	\$1,152,945,879	\$1,399,317,691



PROFIT MARGIN

Between 2017-2021, Deaconess Health averaged a **13%** profit margin (The National Average was **3%** between 2017-2021)



In 2019, **14 Executives** at Deaconess Hospital earned more than **\$500,000** annually

Among those earning more than \$500,000 annually, **3** earned more than **\$1 million** annually

AS OF SEPTEMBER 30, 2021, DEACONESS HAD OVER \$1 BILLION

\$1 BILLION
(**\$1,399,317,691**)

IN CASH AND INVESTMENTS

Comparing Hospital Prices at Deaconess Health System to National Averages:



Deaconess Health's Inpatient fees are **11% lower** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



Deaconess Health's Outpatient fees are **5% lower** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



Deaconess Health's Inpatient fees are **20% higher** than the national average as a percentage of Medicare



Deaconess Health's Outpatient fees are **17% higher** than the national average as a percentage of Medicare



Overall, **5% higher than national average.**

Source: 2022 Study by RAND Corporation

3

important questions that Hoosiers should ask of Deaconess Health System:

1.

Would you be willing to lower your prices to the national average, which would be a 5% reduction?

2.

You are a not-for-profit hospital and pay no taxes. Why is your profit margin 13% when the national average is 3%?

3.

You are not-for-profit hospital and pay no taxes. Why do you have almost \$1.4 billion in total cash and reserves?

Franciscan Health Financial Snapshot

FRANCISCAN HEALTH					
Source: Indiana Department of Health 2021 Hospital Audited Financial Statements					
	2017	2018	2019	2020	2021
Total Revenue	\$3,220,066,000	\$3,045,484,000	\$3,589,949,000	\$3,541,803,000	\$3,948,806,000
Total Expenses	\$2,901,174,000	\$3,031,249,000	\$3,157,523,000	\$3,213,496,000	\$3,470,499,000
Revenue Less Expenses (Profit)	\$318,892,000	\$14,235,000	\$432,426,000	\$328,307,000	\$478,307,000
Profit as % of Revenue	10%	0%	12%	9%	12%
	Ending 2017	Ending 2018	Ending 2019	Ending 2020	Ending 2021
Total Cash and Investments	\$2,853,525,000	\$2,626,099,000	\$2,903,621,000	\$3,619,494,000	\$3,856,478,000

20%

15%

10%

5%

9%

3%

PROFIT MARGIN

Between 2017-2021, Franciscan Health averaged a **9%** profit margin (The National Average was **3%** between 2017-2021)



In 2019, **9 different** Franciscan Health Executives earned more than **\$500,000**

Among the 9 executives, 8 earned an excess of **\$1 million** annually.

AS OF DEC 31, 2021,
FRANCISCAN HEALTH
HAD ALMOST

\$4 BILLION
(**\$3,856,478,000**)

**IN CASH
AND INVESTMENTS**

Comparing Hospital Prices at Franciscan Health System to National Averages:



2%

Franciscan Health's Inpatient fees are **2% lower** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



18%

Franciscan Health's Outpatient fees are **18% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



15%

Franciscan Health's Inpatient fees are **15% higher** than the national average as a percentage of Medicare



40%

Franciscan Health's Outpatient fees are **40% higher** than the national average as a percentage of Medicare



18%

Overall, 18% higher than national average.

Source: 2022 Study by RAND Corporation

3

Three important questions that Hoosiers should ask of Franciscan Health System:

1.

Would you be willing to lower your prices to the national average, which would be a 18% reduction?

2.

You are a not-for-profit hospital and pay no taxes. Why is your profit margin 9% when the national average is 3%?

3.

You are not-for-profit hospital and pay no taxes. Why do you have almost \$4 billion in total cash and reserves?



Quality of Care Rating



Source: CMS.gov

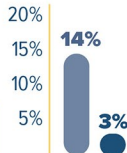
Headquarters: Indianapolis, IN

IU Health
Financial
Snapshot:

IU HEALTH, INC.

Source: Indiana Department of Health 2021
Hospital Audited Financial Statements

	2017	2018	2019	2020	2021
Total Revenue	\$6,854,009,000	\$6,252,482,000	\$7,273,724,000	\$7,677,300,000	\$8,721,795,000
Total Expenses	\$5,753,277,000	\$5,815,922,000	\$6,029,378,000	\$6,447,013,000	\$7,708,492,000
Revenue Less Expenses (Profit)	\$1,100,732,000	\$436,560,000	\$1,244,346,000	\$1,230,287,000	\$1,013,303,000
Profit as % of Revenue	16%	7%	17%	16%	12%
	Ending 2017	Ending 2018	Ending 2019	Ending 2020	Ending 2021
Total Cash and Investments	\$5,443,259,000	\$5,788,424,000	\$7,075,131,000	\$7,791,565,000	\$8,560,390,000

PROFIT
MARGIN

Between 2017-2021, IU Health averaged a **14%** profit margin (The National Average was **3%** between 2017-2021)



In 2020, 17 **IU Health Executives** earned more than **\$500,000**

Among IU Health Executives earning more than \$500,000 annually, **2** earned in excess of **\$2 million** annually and **7** others earned more than **\$1 million** annually in 2020



AS OF
DECEMBER 31, 2021,
IU HEALTH HAD
ALMOST

\$9 BILLION
(**\$8,560,390,000**)

**IN CASH AND INVESTMENTS
(NEARLY DOUBLE THE STATE
OF INDIANA'S
FISCAL RESERVES)**

Comparing
Hospital
Prices at
IU Health
System to
National
Averages:**44%**

IU Health's Inpatient fees are **44% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living

**48%**

IU Health's Inpatient fees are **48% higher** than the national average as a percentage of Medicare

**43%**

IU Health's Outpatient fees are **43% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living

**58%**

IU Health's Outpatient fees are **58% higher** than the national average as a percentage of Medicare

**48%**

Overall, 48% higher than national average.

Source: 2022 Study by RAND Corporation

3

important questions that Hoosiers should ask of IU Health System:

1.

Would you be willing to lower your prices to the national average, which would be a 48% reduction?

2.

You are a not-for-profit hospital and pay no taxes. Why is your profit margin 14% when the national average is 3%?

3.

You are not-for-profit hospital and pay no taxes. Why do you have almost \$9 billion in total cash and reserves?



PARKVIEW HEALTH

HEADQUARTERS: FORT WAYNE, IN

Quality of Care Rating

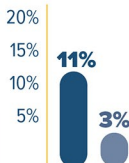


Source: CMS.gov

Parkview Health Financial Snapshot:

	PARKVIEW HEALTH				
	Source: Indiana Department of Health 2021 Hospital Audited Financial Statements				
	2017	2018	2019	2020	2021
Total Revenue	\$1,763,166,000	\$1,846,300,000	\$2,202,943,000	\$2,326,599,000	\$2,717,714,000
Total Expenses	\$1,562,213,000	\$1,734,849,000	\$1,917,560,000	\$2,090,871,000	\$2,377,171,000
Revenue Less Expenses (Profit)	\$200,953,000	\$111,451,000	\$285,383,000	\$235,728,000	\$340,543,000
Profit as % of Revenue	11%	6%	13%	10%	13%
	Ending 2017	Ending 2018	Ending 2019	Ending 2020	Ending 2021
Total Cash and Investments	\$1,482,230,000	\$1,642,890,000	\$1,586,079,000	\$2,066,589,000	\$2,229,301,000

PROFIT MARGIN



Between 2017-2021, Parkview Health averaged an 11% profit margin (The National Average was 3% between 2017-2021)



In 2019, **24 different** Parkview Health Executives earned more than **\$500,000**.

Among Parkview Health Executives earning more than \$500,000 annually, **12 earned in excess of \$1 million** annually.

AS OF DECEMBER 31, 2021, PARKVIEW HEALTH HAD MORE THAN

\$2 BILLION
(**\$2,229,301,000**)

IN CASH AND INVESTMENTS

Comparing Hospital Prices at Parkview Health System to National Averages:



6%

Parkview Health's Inpatient fees are **6% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



32%

Parkview Health's Inpatient fees are **32% higher** than the national average as a percentage of Medicare



89%

Parkview Health's Outpatient fees are **89% higher** than the national average as measured by a Standardized Pricing Model adjusted for cost of living



76%

Parkview Health's Outpatient fees are **76% higher** than the national average as a percentage of Medicare



51%

Overall, 51% higher than the national average.

Source: 2022 Study by RAND Corporation

3

Important questions that Hoosiers should ask of Parkview Health System:

1.

Would you be willing to lower your prices to the national average, which would be a 51% reduction?

2.

You are a not-for-profit hospital and pay no taxes. Why is your profit margin 11% when the national average is 3%?

3.

You are not-for-profit hospital and pay no taxes. Why do you have more than \$2 billion in total cash and reserves?